

### 8.2.4 Report of the Risk Management Committee

Dear Shareholders,

This past year was truly a challenging one for GPSC's business operations under restrictions from the Covid-19 epidemic, economic stagnation, fuel price fluctuation from government's electricity price cap policy, including emerging threats such as cyber attacks while the Company's strategies are to achieve its goals in domestic and international energy and renewable-energy business expansion, battery and related businesses development, regarded as GPSC's and Thailand's New S-Curve undertaking, maintaining production and distribution stability, business competitiveness and performance, together with social and environmental responsibility and its commitment to greenhouse gas emission reduction.

Hence, GPSC emphasized concrete risk management under the situations to maintain efficiency of its operations, potential impact mitigations and new business opportunities arising from risk management. GPSC steered corporate risk management through the Risk Management Committee (RMC) which comprises five knowledgeable and experienced directors of the Board, namely Mr. Noppadol Pinsupa, (Chairman), Mr. Pakorn Apaphant, Mr. Wirat Uanarumit, Mr. Kongkrapan Intarajang, and Mr. Worawat Pitayasiri (members). This committee executes its tasks to the best of its ability in integrating risk management and monitoring management's operational efficiency to ensure that GPSC's performance is in line with the business directions, both short-term and long-term.

This past year Risk Management Committee held 13 meetings to screen and consider issues of significance, summarized as follows:

1. Defined and reviewed the risk management policy together with the scope of corporate risk management and reviewed GPSC's risk appetite in keeping with the volatile business environment.
2. Screened and commented on the preparation of long-term and short-term corporate risk management, and monitored and provided quarterly

recommendations on management's operations to ensure efficiency, thus leading to the goals in a sustainable way.

3. Monitored and analyzed various external circumstances, including the Covid-19 epidemic and cyber-attacks, which represented emerging risks. Advocated new models of management to enable GPSC to manage impacts efficiently and promptly, thus enabling itself to still proceed with its strategic plans and maintain planned outcomes.
4. Considered and provided recommendations and opinions on risk issues in assorted aspects to support investment decisions, followed up and evaluated the progress of the operations to ensure its efficiency under controlling measures or concrete mitigation plans and an acceptable risk appetite for maximum benefit.
5. Monitored and supported management's risk implementation to ensure its efficiency and in line with prevailing circumstances.

The Risk Management Committee is committed to performing duties with responsibility and supporting corporate risk management to its full capacity to achieve GPSC's business goals and mission, leading to its sustainable growth and utmost benefits for all groups of shareholders and stakeholders.

On behalf of the Risk Management Committee



(Mr. Noppadol Pinsupa)

Chairman of the Risk Management  
Committee