

8.2.3 Report of the Corporate Governance and Sustainability Committee

Dear Shareholders,

Recognizing that corporate governance represents a crucial foundation for organizational sustainability and business efficiency, the Board of Directors of GPSC Plc appointed a Corporate Governance and Sustainability Committee to steer its implementation of corporate governance and the business code of conduct, sustainability management, and stewardship of society, communities, and the environment. The present committee consists of four directors: Mr. Somchai Meesen (independent director) serving as Chairman, Mrs. Nicha Hiranburana Thuvatham (independent director), Gen. Prachaphat Vatchanaratana (independent director), and Mr. Tibordee Wattanakul (Director) serving as members.

In 2024, the Corporate Governance and Sustainability Committee held a total of 4 meetings, with the following directors attending the meetings.

Name	Position	Attendance/ Total (times)
1. Mr. Somchai Meesen	Chairman	4/4
2. Mrs. Nicha Hiranburana Thuvatham	Member	4/4
3. Gen. Prachaphat Vatchanaratana	Member	4/4
4. Mr. Tibordee Wattanakul ⁽¹⁾	Member	3/3

Remark:

⁽¹⁾ Mr. Tibordee Wattanakul was appointed a member of the Corporate Governance and Sustainability Committee at Board Meeting No. 4/2024 on April 3, 2024, with effect from April 3, 2024.

Summary of its review and approval of the following items:

1. A report on compliance with the CG Code for 2023 and disclosure of deliberation outcomes in the 56-1 One Report.
2. The policy regarding the minimum number of meeting quorums for Board of Director meetings and the announcement of the 2024 Corporate Governance Manual.
3. The performance report on CG and compliance outcomes for the first half-year 2024.
4. The performance report on the stewardship of society, communities, and the environment for the first half-year 2024.
5. The performance report on sustainability management for the first half-year 2024.
6. The criteria for shareholders' proposal of agenda items and director nomination for the 2025 AGM.
7. The assessment criteria and forms for the Board for 2024.
8. Performance assessment outcomes of the Board for 2024.
9. Draft of Compliance Policy in accordance with laws, rules, regulations, and the roles, duties, and responsibilities of Corporate Governance and Compliance Department (Revised Version).

10. The performance report on CG and compliance outcomes for 2024 and a review of the plan for 2025.

11. The performance report on the stewardship of society, communities, and the environment for 2024. and a review of the plan for 2025.

12. The performance report on sustainability management for 2024 and a review of the plan for 2025.

Thanks to GSPC's commitment to business conduct under corporate governance, its practices concerning corporate governance and sustainability management have earned the following domestic recognition:

- "Excellent" assessment outcomes against the CGR Checklist, attested by the Thai Institute of Directors for the ninth consecutive year.
- Three-year extension of membership of the Thailand's Private Sector Collective Action Coalition against Corruption (CAC) Project, from March 31, 2024 to March 31, 2027.
- Membership of the Dow Jones Sustainability Indices (DJSI) under the Emerging Markets Index (Electric Utilities) for 2024 for the third consecutive year.
- "AAA Level" ESG Ratings for 2024, attested by SET, for outstanding companies in environmental, social and governance (ESG) aspects.
- Sustainability Disclosure Award for 2024 from the Thaipat Institute for the sixth consecutive year.

On behalf of the Corporate Governance and
Sustainability Committee



(Mr. Somchai Meesen)

Chairman of the Corporate Governance and
Sustainability Committee