

Composition Qualification and Term of Committee

- 1) The Risk Management Committee composes of 3 members including executive directors and independent directors.

- 2) The Risk Management Committee has term in the office for 3 years which is equal to their directorship terms. The vacating member is eligible for re- election.

- 3) In case that committee of the Risk Management is vacant due to any reason that is not according to the term ended, the Board shall appoint a qualified candidate to join the committee. The replacement member shall hold office only for the remainder of the term of office of the member whom the new member replaces.

Duties and Responsibilities

- 1) Determine and review risk management policy and framework in accordance with GPSC's business.
- 2) Monitor and support the operation of risk management in accordance to the strategy and goals of the business and changing situations.
- 3) Provide recommendation for, follow-up and evaluate the Risk Management and Internal Control Committee (RMCC) (management level) for further implementation.
- 4) Report the results of the Risk Management and provide recommendations on the risk reduction along with the mitigation plan and guideline for system development to the RMCC for continuous efficiency.
- 5) Ensure that the company has risk management plans and/or systems to minimize any effects that occur from such risks on the business operations. Also, the committee is responsible for monitoring that the risk management operations are done based on the GPSC risk management framework.
- 6) Support and develop risk management practice to be in all levels of the company and as well as promoting it as a part of work culture.
- 7) Report the results of the risk management operations to the Board. In case that there is a significant factor or situation which might affect the company significantly, the committee must report to the Board immediately.
- 8) Organize the Risk Management Committee meeting at least once per quarter.
- 9) Other operations assigned by the Board.