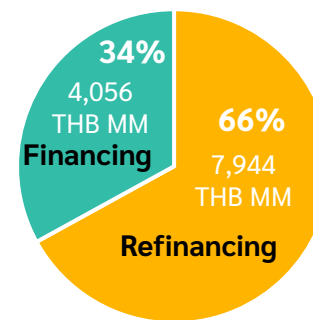
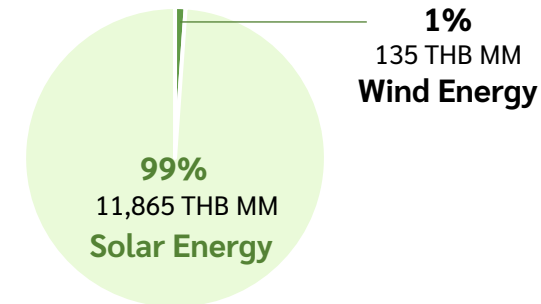


THB 12,000 mm Green Debenture 2022 | As of Dec 2022

❑ Allocation Report

GPSC issued the THB 12,000 million Green Debentures on June 10th, 2022. The proceeds were used to support the solar power plant project in India and offshore wind project in Taiwan under the Green Finance Framework. The company places the utmost importance on conducting business while aiming for sustainable growth. The proceeds of the Green Debentures were fully allocated.

Portion of
Financing/Refinancing

Fund allocated
by project category

Eligible Green Project	Project/ Company	Closing Date	Capacity	Location	Customer	GPSC's Holding	% of Financing/ Refinancing	Amount (THB MM)
 Renewable Energy (Solar Energy)	Avaada	13 Jul 2021	6,720 MW	India	Central and State Gov. and C&I	42.93%	67% Refinancing 33% Financing	11,865
 Renewable Energy (Wind Energy)	Changfang Xidao	26 Sep 2022	595 MW	Taiwan	TaiPower	25%	100% Financing	135
Total								12,000

❏ Reallocation Report

As of 31 December 2025, GPSC holds a 39.90% equity in Avaada Energy Private Limited (AEPL), following the divestment of 3.03% shares in AEPL. Currently the Green Debentures have an outstanding balance of THB 11,000 million. The reallocation of use of proceed is as follow;

Eligible Green Project	Project/ Company	Closing Date	Capacity	Location	Customer	GPSC’s Holding	% of Financing/ Refinancing	Amount (THB MM)
 Renewable Energy (Solar Energy)	Avaada	13 Jul 2021	6,720 MW	India	Central and State Gov. and C&I	39.90%	67% Refinancing 33% Financing	11,000

❑ Impacting Report

The impact of the green debenture portfolio by category from environmental perspective for period of 1 January 2025 - 31 December 2025.



Renewable Energy : Solar Energy

Eligible Green Project¹

Avaada

Impact Indicators

1) Annual GHG emissions reduced/
avoided²

3,170,621.04
tonnes of CO₂
equivalent

2) Annual renewable energy generation

3,302,730.25
MWh

Remark:

/1. The data provided in the table is for Avaada project only under the GPSC Green Finance Framework 2023.

/2 The calculation method refers to the IPCC Special Report on Renewable Energy Sources and Climate Change Mitigation