



Announcement of Global Power Synergy Public Company Limited

No. 013 / 2021

Title: Biodiversity Statement

Global Power Synergy Public Company Limited Group

Global Power Synergy Public Company Limited Group (GPSC Group) recognizes the importance of responsible and sustainable business towards the environment and society, in particular, biodiversity. Therefore, GPSC Group focuses on biodiversity management that includes ecosystems, habitats of all lives and value integration on maintaining biodiversity effectively.

Biodiversity – according to the International Union for the Conservation of Nature: IUCN – is a term used to describe the variability among living organisms from all sources including terrestrial, marine and other aquatic ecosystems, and the ecological complexes of which they are part; this includes diversity within species, between species, and of ecosystems.

Our Values

GPSC Group's commitment to protect biodiversity values is encouraged at the highest level of corporate policy, the QSHE policy. Our biodiversity statement focuses on decreasing generated environmental footprint by:

- Protecting, preventing and minimizing impacts to the environment by applying sustainable and sufficient consumption concept according to the circular economy principle;
- Controlling and developing operations with top priority on quality, safety, security, health and environment in cooperating in designing, construction, installation of machinery, testing production, maintenance, delivery, and storage of raw materials, chemical substances and products; and
- Maintaining biodiversity and ecosystem, complying with international standards through the use of pollution prevention.

Our Commitments

Our commitments cover key stakeholders including own operations from tier-1 suppliers, non-tier 1 suppliers and business partners to follow with an emphasis to:

/ Strive...

- Strive for excellent corporate governance and social responsibility, GPSC Group will ensure the complete and effective implementation of habitat and biodiversity protection, in order to achieve ‘No Net Loss’ (NNL), and to encourage all new operation sites to deliver ‘Net Positive Impact’ (NPI), where possible; and
- Promise to ‘No Net Deforestation’; the future reforestation to compensate, where possible, the current forest loss or future implementation, and no exploitation of people and local communities who live next to the areas.

Our Performance

GPSC Group will perform its operations with efforts to protect and manage biodiversity by:

- Integrating biodiversity assessment and management through our QSHE policy;
- Managing biodiversity values and applying operating practices by setting commitment to prohibit operations where have impacts on species classified as critically endangered, endangered, or vulnerable on the IUCN Red List, endemic species, internationally recognized areas (UNESCO World Heritage sites, Ramsar Wetlands, UNESCO MAB and biosphere reserve areas), important biodiversity areas including Conservation of Nature Category or IUCN Category I-IV zones and any adjacent areas to critical biodiversity areas; and
- Applying operating practices/ procedures consist of land used owned, leased, operated or permitted and used for the production and development activities both globally and nationally. GPSC Group also requires that all developing new businesses or expanding the production capacity of existing operations must undergo ‘Mitigation Hierarchy Principles’.

Our Actions

Our actions will include:

- Assessing the potential risks and impacts of our operations on biodiversity values;
- Conducting our operations responsibly in all operational areas;
- Identifying actions to avoid and mitigate against adverse impacts to biodiversity values; and
- Applying Mitigation Hierarchy Principles to all GPSC Group’s operation sites;
 - Avoid – avoid creating impact to biodiversity
 - Minimize – reduce the intensity of impact to biodiversity that is unable to avoid
 - Restore – rehabilitate degraded ecosystem
 - Offset – compensate the loss of biodiversity

- Seeking ways to make positive contributions to biodiversity conservation;
- Integrating the identification, evaluation, management and monitoring of biodiversity values into our Due Diligence; Environmental Impact Assessment; and Risk Management Processes;
- Engaging communities and key stakeholders to enhance biodiversity outcomes through consultation, constructive relationships, and partnerships;
- Communicating our biodiversity-related activities to local communities, employees and the public; and
- Collaborating with external partners and experts: GPSC Group synergizes biodiversity preservation and restoration with external partners, who are the experts in biodiversity assessment and management to fulfill the ambitious commitments.

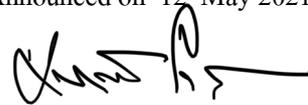
Measuring Performance

We will measure our performance on managing biodiversity and ecosystem services by:

- Measuring the risk that our operations pose to biodiversity values;
- Regularly monitoring biodiversity values; and
- Regularly auditing our performance against our values and actions to ensure that we operate effectively.

GPSC Group is committed to protecting and managing biodiversity in accordance with this biodiversity statement.

Announced on 12 May 2021



(Mr. Worawat Pitayasiri)

President and Chief Executive Officer