



Global Power Synergy Public Company Limited Announcement

No. 011 / 67

Title: Sustainable Procurement and Supplier Management Policy

---

Procurement is one of the most imperative management processes to support sustainable business operations. Therefore, GPSC has streamlined an excellent system that is transparent and fair, following the guidelines in accordance with international standards as follows

- Source the most suitable products and services for the best interest of the company, ensuring correct specifications in terms of quality, cost, quantity, delivery time, service, and other relevant conditions that meet the needs.
- Conduct procurement with an efficient, transparent, and auditable system, maintaining strict control in compliance with relevant laws.
- Procurements will be carried out with accurate, clear, complete, and disclosed information, ensuring equal treatment and fostering good relationships among all suppliers.
- Avoid sourcing through a third party unless necessary. Do not engage with fraudulent suppliers or those with a tendency towards corruption that may affect GPSC's operations.
- Sustainably manage the procurement system and suppliers in alignment with Environmental, Social, and Governance (ESG) principles.
- Procure in collaboration with PTT Group, adhering to the group policy, while prioritizing PTT products.
- Encourage buying eco-friendly products and services or Green Procurement.
- Endorse services provided by Thai national business.
- Refrain from procuring illegal items or services.

### **Vision**

To commit to procuring high-quality products and services at reasonable prices with transparency, fostering sustainable partnerships with suppliers, and managing warehouse operations efficiently.

### **Mission**

- Strive for excellence with expertise of international standards
- Maintain transparency and fairness among all stakeholders.
- Continually improve and develop employees' capacity to better perform their roles.
- Ensure the highest level of stakeholder satisfaction through diligent and dedicated service, and promote continuous improvement by actively integrating constructive feedback.

### **Good Practice**

- Develop and enhance the policies, regulations, requirements, operational procedures, and processes of the procurement system to align with international standards.
- Manage the procurement process with transparency, fairness, and efficiency to procure products and services that meet needs within the time limit at reasonable costs for the best interest of the company.
- Ensure the system operates according to the assigned flow to achieve sustainable value for the company.

Announced on 29 August 2024

(Mr. Worawat Pitayasiri)

President and Chief Executive Officer